

2016 DIRECTOR ELECTION CALENDAR

<u>By mid-January, 2016</u>	Mail letter to all bank stockholders kicking off director elections and soliciting candidates
<u>March 18, 2016</u>	Prospective candidate application deadline
<u>April-May, 2016</u>	Nominating Committee screens and interviews select candidates and recommends slate of qualified candidates
<u>On or about June 1, 2016</u>	Mail letter to all bank stockholders announcing Nominating Committee's recommended slate of qualified candidates
<u>45 day period after stockholder letter is mailed</u>	Individuals may petition to be included as a candidate on the ballot
<u>After conclusion of petition period (on or about July 15, 2016)</u>	Election ballots mailed; Associations may begin caucusing
<u>Approximately 60 days after mailing of ballots</u>	Election period
<u>On or about September 15, 2016</u>	Election ballots due back to Independent Teller
<u>On or about September 19, 2016</u>	Election results announced

2016 Nominating Committee Members

Kenneth K. Leiber, Chair	(Fort Worth, TX)	CEO, National Finance Credit Corp. of TX
J. William Andrew	(Dover, DE)	Pres. & CEO, Delaware Electric Co-op, Inc.
Matthew W. Beaton	(East Sandwich, MA)	Director, Farm Credit East
Gregory O. "Butch" Dias, Jr.	(Visalia, CA)	Director, Farm Credit West
Bryan Fischer	(Jet, OK)	Director, Farm Credit of Enid
Mary E. Fritz	(Chester, MT)	Past Director, CoBank, ACB
William L. Hart	(Blythewood, SC)	CEO, Fairfield Electric Cooperative, Inc.
Doug Hoffman	(Keizer, OR)	CEO, Wilco Farmers

Daniel E. Hopkins	(Wayne, PA)	CFO, Broadpoint, LLC and Cellular One
Jeff Jue	(Fresno, CA)	Chairman, Fresno Madera Farm Credit
James J. Jura	(Springfield, MO)	CEO & GM, Associated Electric Co-op, Inc.
Bart Krisle	(Greenbrier, TN)	CEO, Tennessee Farmers Co-Op
Kenneth K. Leiber	(Fort Worth, TX)	CEO, National Finance Credit Corp. of TX
Sandra Mansfield	(Davis, CA)	Outside Director, Golden State Farm Credit
Scott Maranville	(Ramah, CO)	Director, Farm Credit of Southern Colorado
Robert D. Nattier	(North Newton, KS)	Past Director, CoBank, ACB
Jackson E. Reasor	(Glen Allen, VA)	Pres. & CEO, Old Dominion Electric Co-op
Daniel W. Schurr	(LeClaire, IA)	Director, CHS, Inc.
Brian Singleton	(Chester, SC)	CEO, TruVista Communications
Allen W. Speller	(Windsor, NC)	Chairman, Roanoke Electric Cooperative
Shawn Walters	(Tetor, ID)	Director, Northwest Farm Credit Services
Teresa Warne	(Moorhead, MN)	VP, Finance, American Crystal Sugar Co.

Resources to Nominating Committee

Jon E. Marthedal will serve as the CoBank director resource.

M. Mashenka Lundberg, CoBank General Counsel, will serve as Election Officer.

EKS&H, PC, will be the Independent Teller.