



Bid Information

Bids may be submitted via mail, fax or e-mail using the form found on this site. For each parcel bid upon, indicate the term of the lease (years), royalty rate, and bonus being offered. For a term greater than three (3) years, include the amount of annual delay rental. Also include any other information that may be relevant to the Bank in making its leasing decision. Should multiple bids be received on acreage tracts, the Bank will inform the parties of that fact and establish a date that the highest and best offers will be considered. The final results will be sent only to those individuals who participate in the bidding process. The Bank will not be obligated to accept any bid that it considers not to be in its best interest.

Leases will be drawn up by the Bank, on the Bank's unaltered lease form or a form approved by the bank, for no more than a five (5) year term. The maximum amount of acreage dedicated to a lease will be 160 acres more or less, unless the Bank determines that it is in its best interest to include more than 160 acres in a lease.

California leases will follow the standard rental practice found in that State.

Bonus payment is expected within 30 days of notice of a successful bid. Sight drafts are not acceptable.

Any questions or offers to lease available minerals should be directed to:

Nancy Morford, Director, Minerals
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