



CoBank Preferred Stock Announcement Dividends Payable in July 2013

PFD Non-Cum Perp Series C

Issuer:	CoBank, ACB
Par Amount:	\$200,000,000
Shares Outstanding:	4,000,000
Cusip#:	19075Q409
Description:	PFD NON-CUM PERP SER C
Original Rate:	11.0%
Current Rate:	11.0%
Rate Basis:	30/360
Maturity:	Perpetual Issue
Redemption Option:	07/01/2013
Record Date:	06/14/2013
Dividend Payment Date:	07/01/2013
Dividend Period:	04/01/2013 through 06/30/2013
Total Dividend:	\$5,500,000.00
Calculation:	$\$200,000,000 * .11000 / 360 * 90$ days
Dividend Per Share:	\$1.375

PFD Non-Cum Perp Series D

Issuer:	CoBank, ACB
Par Amount:	\$136,750,000
Shares Outstanding:	2,735,000
Cusip#:	19075Q508
Description:	PFD NON-CUM PERP SER D
Original Rate:	11.0%
Current Rate:	11.0%
Rate Basis:	30/360
Maturity:	Perpetual Issue
Redemption Option:	10/01/2014
Record Date:	06/14/2013
Dividend Payment Date:	07/01/2013
Dividend Period:	04/01/2013 through 06/30/2013
Total Dividend:	\$3,760,625.00
Calculation:	$\$136,750,000 * .11000 / 360 * 90$ days
Dividend Per Share:	\$1.375

PFD Non-Cum Perp Series E

Issuer: CoBank, ACB
Par Amount: \$225,000,000
Shares Outstanding: 225,000
Cusip#: 19075Q607
Description: PFD NON-CUM PERP SER E
Original Rate: 6.11%
Current Rate: 1.4594%
Rate Basis: Actual/360
Maturity: Perpetual Issue
Redemption Option: 07/10/2012 and 5-year anniversary thereafter
Record Date: 06/14/2013
Dividend Payment Date: 07/10/2013
Dividend Period: 04/10/2013 through 07/09/2013
Total Dividend: \$830,033.75
Calculation: $\$225,000,000 * .014594 / 360 * 91$ days
Dividend Per Share: \$3.689

PFD Non-Cum Perp Series F

Issuer: CoBank, ACB
Par Amount: \$400,000,000
Shares Outstanding: 4,000,000
Cusip#: 19075Q805
Description: PFD NON-CUM PERP SER F
Original Rate: 6.25%
Current Rate: 6.25%
Rate Basis: 30/360
Maturity: Perpetual Issue
Redemption Option: 10/01/2022 and any dividend date thereafter
Record Date: 06/14/2013
Dividend Payment Date: 07/01/2013
Dividend Period: 04/01/2013 through 06/30/2013
Total Dividend: \$6,250,000.00
Calculation: $\$400,000,000 * .0625 / 360 * 90$ days
Dividend Per Share: \$1.5625

PFD Non-Cum Perp Series G

Issuer: CoBank, ACB
Par Amount: \$200,000,000
Shares Outstanding: 2,000,000
Cusip#: 19075Q870
Description: PFD NON-CUM PERP SER F
Original Rate: 6.125%
Current Rate: 6.125%
Rate Basis: 30/360
Maturity: Perpetual Issue
Redemption Option: 10/01/2022
Record Date: 06/14/2013
Dividend Payment Date: 07/01/2013
Dividend Period: 04/19/2013 through 06/30/2013
Total Dividend: \$2,450,000
Calculation: $\$200,000,000 * .06125 / 360 * 72$ days
Dividend Per Share: \$1.225