



2016 CoBank Agribusiness CFO Conference

October 24-26, 2016

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Today's Speakers



Harry Balzer



Michael Flynn



Susan O'Malley

Tomorrow's Speakers



**Austan
Goolsbee**



**Donna
Brazile**



**Amy
Holmes**



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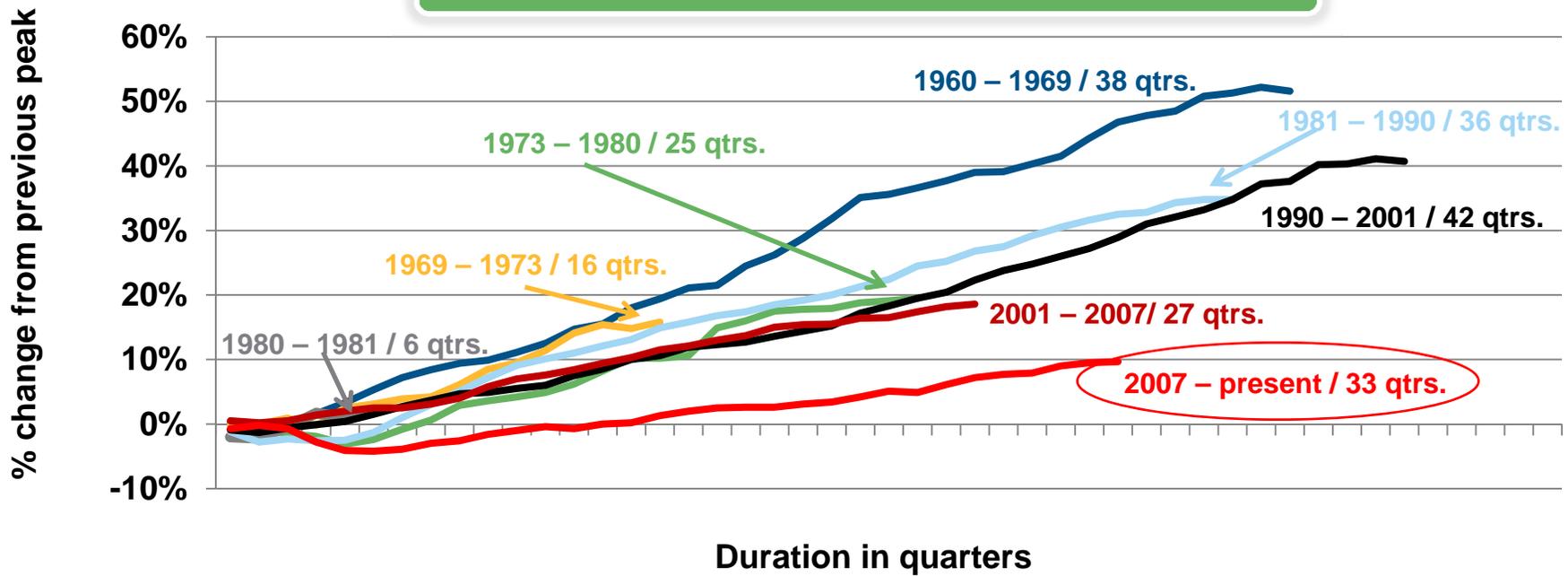
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Outlook



The U.S. Economy

U.S. Business Cycles (1960 – present)



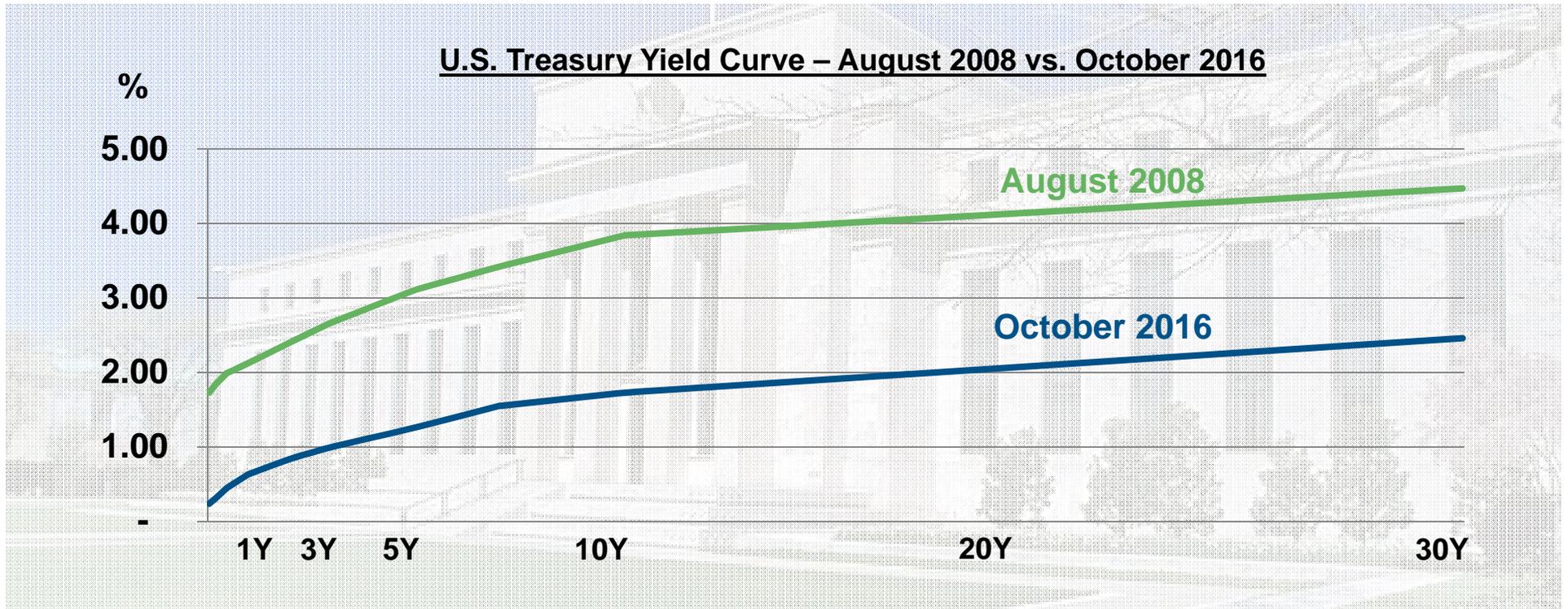
Globalization: Friend Or Foe?



Monetary Policy

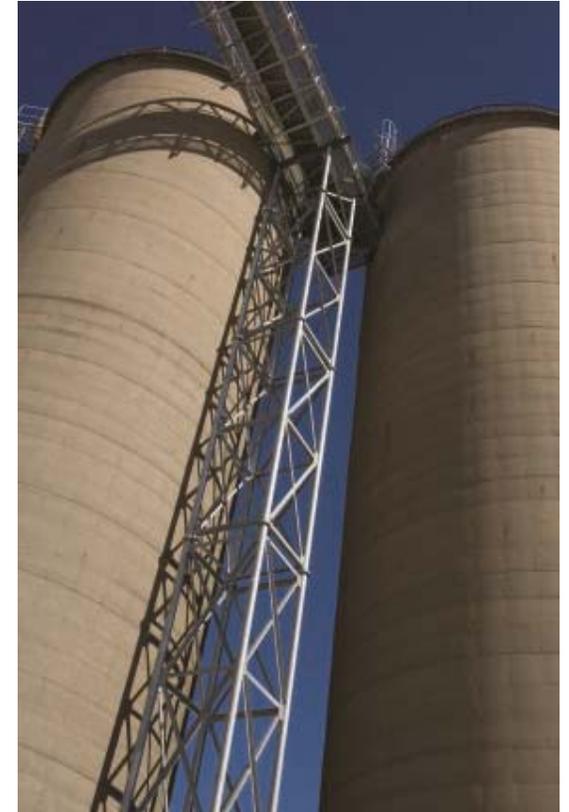


Monetary Policy



Challenges Facing American Agribusiness

- Declining operating income due to lower commodity prices
- Price volatility and need for enhanced risk management
- Increased credit risk from farmer-members purchasing supplies and services on credit
- Mega-mergers in farm supply industry
- Evolving expectations and demands from farmer-members
- Continuing pressure to consolidate
- Shortage of high-quality human capital





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Eating Trends in America

Harry Balzer



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Navigating Treacherous Cybersecurity Waters

Michael Flynn



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The W.I.N. Theory

Susan O'Malley



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Economic Outlook

Austan Goolsbee



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Political Point/Counterpoint

Donna Brazile
Amy Holmes



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