



NEWS RELEASE

ANN TRAKIMAS NAMED COBANK'S CHIEF OPERATING OFFICER

DENVER (November 8, 2010) — CoBank, a leading cooperative bank serving agribusinesses and rural infrastructure providers throughout the United States, today announced that Ann Trakimas has been named the bank's new chief operating officer.

Trakimas has over 30 years of experience in the financial services industry and is a current director of the Federal Farm Credit Banks Funding Corporation. In her new role, she will oversee CoBank's finance, legal, corporate services, and regulatory, legislative & compliance organizations. She will also serve as a member of the bank's Management Executive Committee.

"We're delighted that Ann will be joining CoBank as a member of our executive leadership team," said Robert B. Engel, CoBank's president and chief executive officer. "The breadth and depth of her banking experience, along with her strong understanding of the Farm Credit System and the needs of rural borrowers, make her uniquely qualified for this position. We look forward to having the benefit of her background, perspective and capabilities as we continue to execute our board's strategic plan and work to deliver exceptional value to our customers."

Trakimas began her career as a credit analyst at Chemical Bank, now JPMorgan Chase. She later transitioned to investment banking, working for Morgan Stanley and then Goldman Sachs, where she held numerous executive positions including head of the firm's Financial Institutions Credit Risk Management and Advisory team. For the past five years, Trakimas has served as a director on the board of the Federal Farm Credit Banks Funding Corporation, the Farm Credit entity which issues the debt securities that CoBank and other Farm Credit institutions use to fund loans. She also served as chairman of the Funding Corporation's Audit Committee and as a member of Farm Credit's Systemwide Audit Committee.

Trakimas will begin in her new role effective January 3, 2011.

About CoBank

CoBank is a \$60 billion cooperative bank serving vital industries across rural America. The bank provides loans, leases, export financing and other financial services to agribusinesses and rural power, water and communications providers in all 50 states.

CoBank is a member of the Farm Credit System, a nationwide network of banks and retail lending associations chartered to support the borrowing needs of U.S. agriculture and the nation's rural economy. In addition to serving its direct retail borrowers, the bank also provides wholesale loans and other financial services to affiliated Farm Credit associations and other partners across the country.

Headquartered outside Denver, Colorado, CoBank serves customers from regional banking centers across the U.S. and also maintains an international representative office in Singapore. For more information about CoBank, visit the bank's web site at www.cobank.com.

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