



NEWS RELEASE

COBANK ANNOUNCES EXECUTIVE APPOINTMENT

Candace Roper Named Senior Vice President of Electric Distribution Banking Division

DENVER (April 6, 2011) — CoBank, a leading cooperative bank serving agribusinesses and rural infrastructure providers throughout the United States, today announced that Candace Roper has been named senior vice president of the bank's Electric Distribution Banking Division.

In her new role, Roper will oversee relationship management, marketing and credit administration for rural electric distribution cooperatives across the country. She succeeds Jennifer Goss, who is leaving CoBank at the end of April to pursue her MBA and other career opportunities.

"We're extremely grateful to Jennifer for her enormous contributions to CoBank over the years," Chief Banking Officer Mary McBride said. "Much of the growth we've experienced as a lender to rural electric cooperatives is due to her leadership, and we wish her nothing but continued success in the future. We're also tremendously pleased to announce Candace's appointment. Rural electric distribution cooperatives are a vital part of CoBank's customer base, and our borrowers in this sector will be well served by Candace's deep knowledge and experience in financial services."

Roper joined CoBank in 1990 and has served in a variety of leadership roles with the organization. She spent 15 years in CoBank's International Banking Division, including four years based in Singapore. She later managed the bank's government relations function in Washington, D.C. Most recently, she has overseen CoBank's Knowledge Exchange Division, which produces industry research and facilitates the exchange of marketplace knowledge between the bank and its customers. Prior to joining CoBank, Roper managed country risk analysis for the Bank of New England (now Bank of America) in Boston.

"CoBank has built a leadership position as a trusted provider of credit and financial services to the rural electric distribution industry," said Paul Narduzzo, executive vice president of CoBank's Rural Infrastructure Banking Group. "With Candace in her new position, we look forward to continued growth in market share in this critical sector of the nation's rural economy."

Roper will begin her new role on May 1 and continue to be based out of CoBank's headquarters in Greenwood Village, Colorado. "I'm excited to take on this new opportunity with CoBank and

look forward to working with our rural electric cooperative customers to ensure they have access to the high-quality financial services they need to be successful,” Roper said.

Roper holds a bachelor's degree in international relations from Mount Holyoke College and a master's in political science from the Massachusetts Institute of Technology. Since 2001, Roper has served on the Agricultural Technical Advisory Committee for Trade for the U.S. Secretary of Agriculture.

About CoBank

CoBank is a \$66 billion cooperative bank serving vital industries across rural America. The bank provides loans, leases, export financing and other financial services to farmer-owned agricultural cooperatives, other agribusinesses and rural power, water and communications providers in all 50 states.

CoBank is a member of the Farm Credit System, a nationwide network of banks and retail lending associations chartered to support the borrowing needs of U.S. agriculture and the nation's rural economy. In addition to serving its direct borrowers, the bank also provides wholesale loans and other financial services to affiliated Farm Credit associations and other partners across the country.

Headquartered outside Denver, Colorado, CoBank serves customers from regional banking centers across the U.S. and maintains an international representative office in Singapore. For more information about CoBank, visit the bank's web site at www.cobank.com.

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