



## NEWS RELEASE

### CoBank Helps Finance Limon Health Clinic

**DENVER (April 16, 2012)** -- CoBank, a leading cooperative bank serving agribusinesses and rural infrastructure providers throughout the United States, recently partnered with Farm Credit of Southern Colorado to help finance a new hospital clinic in Limon, Colorado.

The new clinic, scheduled to open this year, will replace the existing clinic operated by Lincoln Community Hospital (LCH) which has only two exam rooms and is open just four days-a-week. With health care demands on the rise, LCH made the decision to construct a new clinic with additional hours of operation and expanded services. The new 4,385-square-foot health clinic will offer eight exam rooms, an X-ray room and a physical therapy room along with a reception area and nurses' station.

Even though the land had been donated to the hospital, LCH had difficulty finding a lender for construction costs.

"If it wasn't for [Farm Credit of Southern Colorado and CoBank], we wouldn't be here today," hospital CEO Herman Schreivogel said at a ground-breaking ceremony Friday. "It's a testament to good people doing good things for the right reason in order to get things done."

Limon Mayor Julie Coonts called the partnership and the proposed clinic a "great example of community and teamwork."

In mid-2011, Farm Credit of Southern Colorado approached CoBank about partnering to help meet the hospital's credit needs by purchasing taxable revenue bonds issued by LCH under CoBank's innovative Agricultural and Rural Communities (ARC) bond program. Authorized by the Farm Credit Administration, the ARC bond program targets investments that meet the growing and changing financing needs of American agriculture and rural communities.

"By providing additional sources of stable, dependable and flexible financing, the program helps to increase the well-being and prosperity of those who live in rural towns, including farmers, ranchers, and commercial fisherman," said Andrew Jacob, CoBank executive vice president for Regulatory, Legislative and Compliance. "A key area of focus for the ARC program is rural health care."

The ARC bond program is an important part of a new CoBank program called the Growing Rural America initiative. It is designed to help expand service and support to small agricultural cooperatives and rural infrastructure providers, local food markets and rural communities in partnership with Farm Credit associations and others committed to the development of rural America.

## **About CoBank**

CoBank is a cooperative bank serving vital industries across rural America. The bank provides loans, leases, export financing and other financial services to agribusinesses and rural power, water and communications providers in all 50 states.

CoBank is a member of the Farm Credit System, a nationwide network of banks and retail lending associations chartered to support the borrowing needs of U.S. agriculture and the nation's rural economy. In addition to serving its direct retail borrowers, the bank also provides wholesale loans and other financial services to affiliated Farm Credit associations serving more than 70,000 farmers, ranchers and other rural borrowers in 23 states around the country.

Headquartered outside Denver, Colorado, CoBank serves customers from regional banking centers across the U.S. and also maintains an international representative office in Singapore. For more information about CoBank, visit the bank's web site at [www.cobank.com](http://www.cobank.com).

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