



NEWS RELEASE

Nivin Elgohary Named CoBank's Vice President Of Public-Private Partnerships

DENVER (December 20, 2013) – CoBank, a cooperative bank serving agribusinesses, rural infrastructure providers and Farm Credit associations throughout the United States, today announced that Nivin Elgohary has been named to the bank's newly created position of Vice President of Public-Private Partnerships.

Elgohary, who will join the bank in February 2014, currently serves as Assistant Administrator with the USDA's Rural Utilities Service. She has direct responsibility for the agency's \$7 billion-a-year loan program for rural electric cooperatives and a total loan portfolio of \$46 billion. Over the past 14 years she has served in a variety of roles within RUS, working with both rural electric and rural communications providers accessing a variety of financing programs sponsored by the agency.

"CoBank has watched the USDA work tirelessly to create important programs that effectively and efficiently serve vital industries in rural America, driving economic growth and improving the quality of life in rural communities," said Robert B. Engel, CoBank's chief executive officer. "The greatest benefit to rural America can be unleashed through public-private partnerships that provide taxpayers with a strong return on their investment."

In her new position at CoBank, Elgohary will focus on innovative solutions that will enable CoBank to better serve rural infrastructure and agribusiness customers through public-private partnerships, including the development of new services and products and rural economic development programs. She will remain based in Washington, D.C.

"Nivin has a deep understanding of rural America, the industries we serve and the important system of federal programs that contribute to the success of our customer base," said Mary McBride, president of CoBank. "Her unique background and experience will enable us to better serve our customers and continue providing them with consistent access to the right sources and forms of credit across economic environments."

"CoBank and USDA share a common mission: to support industries vital to the health of the U.S. rural economy and quality of life in our rural communities," Elgohary said. "I'm delighted to be joining CoBank and look forward to developing new programs that can build the bank's business, fulfill its mission and meet the needs of its customers across rural America."

About CoBank

CoBank is a \$94 billion cooperative bank serving vital industries across rural America. The bank provides loans, leases, export financing and other financial services to agribusinesses and rural power, water and communications providers in all 50 states. The bank also provides wholesale loans and other financial services to affiliated Farm Credit associations serving more than 70,000 farmers, ranchers and other rural borrowers in 23 states around the country.

CoBank is a member of the Farm Credit System, a nationwide network of banks and retail lending associations chartered to support the borrowing needs of U.S. agriculture and the nation's rural economy. Headquartered outside Denver, Colorado, CoBank serves customers from regional banking centers across the U.S. and also maintains an international representative office in Singapore.

For more information about CoBank, visit the bank's web site at www.cobank.com.

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