



## NEWS RELEASE

### **CoBank Names Mike Romanowski President of Minneapolis-Based Leasing Subsidiary**

**DENVER (December 4, 2013)** – CoBank, a leading cooperative bank serving agribusinesses, rural infrastructure providers and Farm Credit associations throughout the United States, announced today that Mike Romanowski has been appointed president of its Minneapolis-based leasing subsidiary.

CoBank Farm Credit Leasing has a portfolio totaling over \$2 billion in leases with farmers, ranchers, cooperatives and other rural customers throughout the country, making it one of the nation's largest providers of lease financing to the U.S. rural economy. CoBank lease financing includes buildings, processing lines, farm machinery, electric utility, alternative energy, communications, water and transportation equipment.

Romanowski succeeds Russ Nelson, who is retiring after six years as president of CoBank Farm Credit Leasing and almost 40 years with CoBank and the Farm Credit System. His appointment is effective January 1, 2014.

"We're delighted that Mike will be taking on this important role," said CoBank President Mary McBride. "Given his experience with leasing and the customers we serve, we're confident he will be able to build upon the strong success Russ and his team have had over the years."

"I'm excited to have the opportunity to lead our talented team in Minneapolis and those working across the country as we continue to provide creative and attractive leasing solutions to customers throughout rural America," Romanowski said.

Romanowski has been with CoBank since 1997 and served as National Leasing Sales Manager for its leasing subsidiary over the past two years, with responsibility for customer relationships, channel management, fleet services and marketing. Previously, he held a variety of leadership roles in various areas of the bank, including leasing, operations, strategic relationships and non-credit services. Prior to joining CoBank he held financial and leadership positions with Budget Rent A Car; MGA Inc. and KPMG Peat Marwick.

#### **About CoBank**

CoBank is a \$94 billion cooperative bank serving vital industries across rural America. The bank provides loans, leases, export financing and other financial services to agribusinesses and rural power, water and communications providers in all 50 states. The bank also provides wholesale loans and other financial services to affiliated Farm Credit associations serving farmers, ranchers and other rural borrowers in 23 states around the country.

CoBank is a member of the Farm Credit System, a nationwide network of banks and retail lending associations chartered to support the borrowing needs of U.S. agriculture and the nation's rural economy.

Headquartered outside Denver, Colorado, CoBank serves customers from regional banking centers across the U.S. and also maintains an international representative office in Singapore.

For more information about CoBank, visit the bank's web site at [www.cobank.com](http://www.cobank.com).

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