



NEWS RELEASE

Bill Farrow, Catherine Moyer Re-Appointed To CoBank Board Of Directors

Both Will Serve Four-Year Terms Ending In 2018

Bank Also Announces 2015 Board Officers

DENVER (December 19, 2014) – CoBank, a cooperative bank serving agribusinesses, rural infrastructure providers and Farm Credit associations throughout the United States, today announced that Bill Farrow and Catherine Moyer have been re-appointed to the bank's board of directors. Both will serve four-year terms ending in 2018.

Farrow, who joined the CoBank board in 2007, is the organizing director, president and CEO of Urban Partnership Bank, a commercial bank in Chicago, Illinois. He is also the owner of Winston and Wolfe LLC, a privately held technology development company, and previously served as executive vice president and chief information officer of the Chicago Board of Trade. In addition, he serves on the board of the Federal Reserve Bank of Chicago. He is a trustee of the Illinois Institute of Technology and a director for NorthShore Health Systems.

Moyer, who joined the CoBank board in 2010, is CEO and general manager of Pioneer Communications, a telephone and communications company serving residents and businesses across southwestern Kansas. In addition, she is a director for the Telcom Insurance Group and sits on the Kan-ed Advisory Committee, a government program in Kansas aimed at increasing collaboration between the state's K-12 schools, institutions of higher education, libraries and hospitals. She is also a commissioner with the Kansas Lottery Commission.

"Bill and Catherine each bring unique perspective and professional experience to our board," said CoBank Chairman Everett Dobrinski. "We have benefited tremendously from their contributions as appointed directors over the past several years, and we are delighted they have agreed to continue serving CoBank."

Also today, CoBank announced board officers for the coming year.

Dobrinski, who has been chairman since 2008, will continue in the chairman's role in 2015. He is the owner and operator of Dobrinski Farm, a cereal grain and oilseed farm in Makoti, North Dakota. He is also a member of the board of the Farm Credit Council and previously served as chairman of Verendrye Electric Cooperative. In addition, he is a former director of the Dakota Pride Cooperative and a current member of the board for the North Dakota Coordinating Council for Co-ops. Dobrinski was first elected to the CoBank board in 1999.

Dan Kelley will continue as first vice chairman. A director since 2004, he produces corn and soybeans in a family farming partnership near Normal, Illinois. In addition, he serves as a director for Nationwide Bank,

Nationwide Mutual Insurance, Evergreen FS, Inc., and Midwest Grain LLC, a grain merchandising company. He is also chairman of the Illinois Agricultural Leadership Foundation and is a director for Truth About Trade and Technology, an agricultural trade organization. Previously, Kelley served as chairman and president of GROWMARK Inc., an agricultural and energy cooperative in Bloomington, Illinois.

Kevin Still will serve as second vice chairman. Still is president and chief executive officer of Co-Alliance, LLP, a partnership of five cooperatives supplying energy, agronomy and animal nutrition, producing swine and marketing grain in Avon, Indiana. Still is also chief executive officer and treasurer of Midland Co-op, Inc., IMPACT Co-op, Inc., LaPorte County Co-op, Inc., Frontier Co-op, Inc., and Excel Co-op, Inc., which are agricultural retail cooperatives. He is vice president and director of Connexities, LLC, a technology provider, and is president of Still Farms, LLC. Still has served on the CoBank board since 2002.

“I look forward to working closely with Dan, Kevin and the rest of our directors in the coming year,” Dobrinski said. “Our board and executive management team are fully committed to preserving and building the long-term financial strength of the bank so it can continue fulfilling its mission and delivering dependable credit and financial services to our customers.”

CoBank's board consists of 24 directors elected by customer-owners from six voting districts around the country, as well as between two and five appointed directors.

About CoBank

CoBank is a \$102 billion cooperative bank serving vital industries across rural America. The bank provides loans, leases, export financing and other financial services to agribusinesses and rural power, water and communications providers in all 50 states. The bank also provides wholesale loans and other financial services to affiliated Farm Credit associations serving farmers, ranchers and other rural borrowers in 23 states around the country.

CoBank is a member of the Farm Credit System, a nationwide network of banks and retail lending associations chartered to support the borrowing needs of U.S. agriculture and the nation's rural economy. Headquartered outside Denver, Colorado, CoBank serves customers from regional banking centers across the U.S. and also maintains an international representative office in Singapore.

For more information about CoBank, visit the bank's web site at www.cobank.com.

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