



## NEWS RELEASE

### **Richard Sitman Re-Elected To CoBank Board Of Directors**

*Will Represent South Region For Four-Year Term Beginning In 2016*

**DENVER (November 25, 2015)** – CoBank, a cooperative bank serving agribusinesses, rural infrastructure providers and Farm Credit associations throughout the United States, today announced that Richard “Dickie” Sitman has been re-elected to the bank’s board of directors in a runoff election in the South region. Sitman will hold a one stockholder, one vote seat for a four-year term beginning in 2016.

Sitman, 62, is the president of the board for Dixie Electric Membership Corporation, an electric cooperative in Baton Rouge, Louisiana. He served as a CoBank director in 1995-1996 and rejoined the board in 1999. The retired owner of a retail enterprise, he also sits on the board of the Farm Credit Council, Dixie Business Center, the Louisiana Council of Farmer Co-ops and the Zachary Taylor Parkway Association.

“On behalf of the entire board, I extend our congratulations to Dickie and our thanks to shareholders in the South region for their participation in the election and their ongoing support of CoBank,” said Chairman Everett Dobrinski. “CoBank benefits enormously from our cooperative structure and the fact that our board is composed of experienced men and women drawn from the industries we serve. We look forward to working together in the year ahead to position CoBank for continued long-term success and to fulfill its mission in rural America.”

#### **About CoBank**

CoBank is a \$110 billion cooperative bank serving vital industries across rural America. The bank provides loans, leases, export financing and other financial services to agribusinesses and rural power, water and communications providers in all 50 states. The bank also provides wholesale loans and other financial services to affiliated Farm Credit associations serving more than 75,000 farmers, ranchers and other rural borrowers in 23 states around the country.

CoBank is a member of the Farm Credit System, a nationwide network of banks and retail lending associations chartered to support the borrowing needs of U.S. agriculture and the nation's rural economy. Headquartered outside Denver, Colorado, CoBank serves customers from regional banking centers across the U.S. and also maintains an international representative office in Singapore.

For more information about CoBank, visit the bank's web site at [www.cobank.com](http://www.cobank.com).

**Contact**

Arthur Hodges  
Senior Vice President, Corporate Communications  
303-740-4061  
[ahodges@cobank.com](mailto:ahodges@cobank.com)

Kimberly Tebrugge  
Director, Corporate Communications  
303-793-2239  
[ktebrugge@cobank.com](mailto:ktebrugge@cobank.com)

Daniel Sullivan  
Manager, Corporate Communications  
303-793-2324  
[dsullivan@cobank.com](mailto:dsullivan@cobank.com)