

## CoBank Preferred Stock Announcement Dividends Payable in January 2018

### PFD Non-Cum Perp Series E

Issuer: CoBank, ACB  
Par Amount: \$225,000,000  
Shares Outstanding: 225,000  
Cusip#: 19075Q607  
Description: PFD NON-CUM PERP SER E  
Original Rate: 6.11%  
Current Rate: 2.53028%  
Rate Basis: Actual/360  
Maturity: Perpetual Issue  
Redemption Option: 07/10/2012 and 5-year anniversary thereafter  
Record Date: 12/15/2017  
Dividend Payment Date: 01/10/2018  
Dividend Period: 10/10/2017 through 01/09/2018  
Total Dividend: \$1,454,911.00  
Calculation:  $\$225,000,000 * .0253028 / 360 * 92$  days  
Dividend Per Share: \$6.46627

### PFD Non-Cum Perp Series F

Issuer: CoBank, ACB  
Par Amount: \$400,000,000  
Shares Outstanding: 4,000,000  
Cusip#: 19075Q805  
Description: PFD NON-CUM PERP SER F  
Original Rate: 6.25%  
Current Rate: 6.25%  
Rate Basis: 30/360  
Maturity: Perpetual Issue  
Redemption Option: 10/01/2022 and any dividend date thereafter  
Record Date: 12/15/2017  
Dividend Payment Date: 01/02/2018  
Dividend Period: 10/01/2017 through 12/31/2017  
Total Dividend: \$6,250,000.00  
Calculation:  $\$400,000,000 * .0625 / 360 * 90$  days  
Dividend Per Share: \$1.5625

**PFD Non-Cum Perp Series G**

Issuer: CoBank, ACB  
Par Amount: \$200,000,000  
Shares Outstanding: 2,000,000  
Cusip#: 19075Q870  
Description: PFD NON-CUM PERP SER G  
Original Rate: 6.125%  
Current Rate: 6.125%  
Rate Basis: 30/360  
Maturity: Perpetual Issue  
Redemption Option: 07/01/2018 and any dividend date thereafter  
Record Date: 12/15/2017  
Dividend Payment Date: 01/02/2018  
Dividend Period: 10/01/2017 through 12/31/2017  
Total Dividend: \$3,062,500  
Calculation:  $\$200,000,000 * .06125 / 360 * 90$  days  
Dividend Per Share: \$1.53125

**PFD Non-Cum Perp Series H**

Issuer: CoBank, ACB  
Par Amount: \$300,000,000  
Shares Outstanding: 3,000,000  
Cusip#: 19075Q862  
Description: PFD NON-CUM PERP SER H  
Original Rate: 6.2%  
Current Rate: 6.2%  
Rate Basis: 30/360  
Maturity: Perpetual Issue  
Redemption Option: 01/01/2025 and any dividend date thereafter  
Record Date: 12/15/2017  
Dividend Payment Date: 01/02/2018  
Dividend Period: 10/01/2017 through 12/31/2017  
Total Dividend: \$4,650,000.00  
Calculation:  $\$300,000,000 * .062 / 360 * 90$  days  
Dividend Per Share: \$1.55