



NEWS RELEASE

Dan Key To Retire As CoBank's Chief Credit Officer

DENVER (July 22, 2016) — CoBank, a cooperative bank serving agribusinesses, rural infrastructure providers and Farm Credit associations throughout the United States, announced today that Dan Key will retire as the bank's Chief Credit Officer on March 31, 2017.

Key began his career with the Louisville Bank for Cooperatives in 1978 and joined CoBank in 1993. Since then, he has served in a variety of relationship management, credit and executive roles, including Vice President for Portfolio Management and Analysis and Senior Vice President for Credit Approval. He was named Chief Credit Officer in 2013, with responsibility for all credit approval and credit administration functions, including loan approval, credit support and analysis, credit guidelines and training, loan compliance and monitoring, collateral audit, and special assets. Key chairs CoBank's Loan Committee and is a member of the Market Risk Committee, Asset Liability Management Committee, Business Practices Committee, and Senior Leadership Team.

"Dan has devoted his entire professional life to CoBank and the Farm Credit System," said CoBank CEO Bob Engel. "We are deeply grateful to Dan for his steadfast dedication to the mission of the bank and for his many contributions to our success."

"I am grateful for the opportunities I've had to support the delivery of credit and financial services to vital industries in rural America," Key said. "CoBank plays a unique role in the U.S. rural economy, and it has been a privilege to serve the bank as it has evolved and grown over the years."

The bank will begin a search for qualified candidates to replace Key and expects to have a successor identified by the end of this year.

About CoBank

CoBank is a \$118 billion cooperative bank serving vital industries across rural America. The bank provides loans, leases, export financing and other financial services to agribusinesses and rural power, water and communications providers in all 50 states. The bank also provides wholesale loans and other financial services to affiliated Farm Credit associations serving farmers, ranchers and other rural borrowers in 23 states around the country.

CoBank is a member of the Farm Credit System, a nationwide network of banks and retail lending associations chartered to support the borrowing needs of U.S. agriculture, rural infrastructure and rural communities. Headquartered outside Denver, Colorado, CoBank serves customers from regional banking centers across the U.S. and also maintains an international representative office in Singapore.

For more information about CoBank, visit the bank's web site at www.cobank.com.

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